


LIVE & INTERACTIVE ONLINE TRAINING

Online Streaming via  zoom



THE MALAYSIAN
INSURANCE INSTITUTE



Chartered
Insurance
Institute
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seats available.
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NOW!**

The Malaysian Insurance Institute (MII) Virtual Instructor-Led Training (VILT) in collaboration with the Chartered Insurance Institute (CII)

9 & 22 September 2021

3.00 p.m. - 5.00 p.m. (Malaysia Time)

ABOUT THE PROGRAMME

Today, Virtual Instructor-Led Training (VILT) is expanding the idea of traditional classroom training. With webinars and video conferencing platforms, participants can effortlessly connect online to real-time training sessions and interact with Subject Matter Experts, no matter where they are. MII's VILT is developed to help fill the gaps in professional learning and development for all insurance professionals.

In continuing our commitment towards enhancing and sustaining professional skills and competencies of insurance practitioners, MII is collaborating with CII to offer a 2-series online training programme that focuses on pertinent topics related to the effects of COVID-19 on the insurance business. Participants have the option of registering for both training programmes as a series or as series, or register as a standalone training programme based on their areas of interest.

MII and CII Members will enjoy discounted rates for every VILT programme registration under this special collaboration.





PROGRAMME DETAILS & CONTENT



Parametric Insurance – Current and potential applications

Date: 9 September 2021

Registration Closing Date: 2 September 2021



Four business interruption scenarios you should use to test and demonstrate the coverage provided under your customers' business interruption insurance policies

Date: 22 September 2021

Registration Closing Date: 15 September 2021



Time

3:00 p.m. – 5:00 p.m. (Kuala Lumpur time)

7:00 a.m. – 9:00 a.m. (London time)

Duration

2 Hours



CPD

2 Points (per programme)

Parametric Insurance – Current and potential applications

Trainers:
Neil Park



9 September 2021
3.00 p.m. -5.00 p.m.

Closing Date: 2 September 2021



OVERVIEW

Although the development of parametric insurance products is primarily explained by our ability to leverage digital developments such as the Internet of Things (IoT) and smart contracts, their future popularity is more likely to be based on the expectations of the 21st century consumers for speed and convenience.

As the products are also usually not based on the age old principle of indemnity they also challenge traditional insurance thinking.

This programme will discuss the parametric insurance products that are being developed around the world and what potential benefits similar insurance products may bring to customers.



PROGRAMME CONTENT

- What is parametric insurance
- Key elements of a parametric insurance product
- Advantages and disadvantages of a parametric insurance product
- Examples of parametric insurance products around the world
- Risks to insurers and reinsurers of parametric insurance products
- Opportunities offered by parametric insurance products



FEE

Early Bird Fee (Registration before 20 August 2021)

MII/CII Members: Local RM 200 | International USD 50

Non Members: Local RM 250 | International USD 75

Normal Fee

MII/CII Members: Local RM 250 | International USD 60

Non Members: Local RM 350 | International USD 85

Four business interruption scenarios you should use to test and demonstrate the coverage provided under your customers' business interruption insurance policies

Trainer:
Neil Park



22 September 2021
3.00 p.m. -5.00 p.m.

Closing Date: 15 September 2021



OVERVIEW

The COVID-19 pandemic revealed the fact that many customers and indeed brokers do not always fully understand the benefits and limitations of traditional Business Interruption insurance coverage.

This programme will help identify and describe four different scenarios which could cause major interruptions to commercial customers, and which can be used to demonstrate both the benefits and limitations of conventional business interruption insurance coverage.



PROGRAMME CONTENT

- Purpose of property damage / business interruption insurance
- How business interruption is designed to work
- Key elements of business interruption insurance
- Four scenarios which demonstrate the benefits and limitations of business interruption insurance



FEE

Early Bird Fee (Registration before 25 August 2021)

MII/CII Members: Local RM 200 | International USD 50

Non Members: Local RM 250 | International USD 75

Normal Fee

MII/CII Members: Local RM 250 | International USD 60

Non Members: Local RM 350 | International USD 85

TRAINER'S PROFILE



Neil Park
Trainer and Consultant

Neil Park is an experienced trainer and consultant currently working in the insurance industry in United Kingdom and internationally. He delivers workshops in technical insurance (including property, business interruption, liability, professional indemnity, directors' and officers' liability and cyber risk), risk management, insurance broking and sales and negotiation skills.

He has a strong commercial insurance background, with 20 years of experience at international brokers in London and North America, leading teams and managing major client relationships.

Neil is a Fellow of the Chartered Insurance Institute (FCII), has an MA in Economics from the University of Cambridge and an MBA.

CONTACT US

For further information or any inquiries related to this programme, please email us at sales@mii.org.my or call our Sales Officers:



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