



The Malaysian Insurance Institute



The Institute of Risk Management (IRM)



# INTERNATIONAL CERTIFICATE IN RISK MANAGEMENT (CIRM) Qualification in Enterprise Risk Management

A qualification and training framework has been agreed for MII to provide the IRM International Certificate in Risk Management, the International Diploma in Risk Management and the Fundamentals of Risk Management short training course for the Malaysian market. Although the IRM qualifications are normally studied on-line and by distance learning, MII will additionally be offering classroom-based study (the first provider in the world to do so).

## ABOUT CIRM

The International Certificate in Risk Management (CIRM) is a broadly based introductory qualification. There are no entry requirements, so anyone with an interest in risk management can apply. It provides a practical platform to pursue a career in risk management and is also a base for further development for those already pursuing a career in a complimentary discipline. The Certificate provides a straightforward opportunity to obtain a recognised risk qualification independent of any one business sector. However, it is more than just a qualification: completion offers an entry route to IRM membership.

### The aim of the International Certificate in Risk Management is to:

- Provide an introduction to the theory and practice of risk management
- Reflect current risk management thinking, regulations and practices and how they impact modern organisations across the world
- Offer a comprehensive and balanced approach
- Deliver a recognised entry level qualification and provide a basis for advancement to the IRM International Diploma
- Provide eligibility to apply for the recognised membership grade of Certificant (CIRM)

### Course Methodology

- Interactive approach comprising of lectures, discussions, individual and group activities and case study.
- Online student support
- All lectures will be conducted in English by IRM certified and experienced lecturers.

### Who Should Attend

- Those newly practising or not yet formally qualified as risk managers
- Local authority, public service and charity professionals
- Auditors, accountants and advisers on governance
- Project, programme and change managers
- Insurance underwriters, claims handlers, brokers and client managers
- Loss adjusters and consultants
- Safety, health and environment professionals
- Lawyers and legal consultants
- Banking and financial services professionals
- Engineers and Surveyors
- Anyone seeking a formal qualification in enterprise wide risk management

## The Malaysian Insurance Institute (MII)

Established in 1968, MII is a leading educational and training institution, providing internationally recognized qualifications and training programmes in insurance, risk management and financial planning.

## The Institute of Risk Management (IRM)

The Institute of Risk Management is risk management's leading professional education and training body. The Institute provides high quality education, training and professional development in risk management at a range of levels, from introductory to expert.(www.theirm.org)

### Full Course Fee : RM9,500

The fee includes tuition fee, examination fee, online study materials and membership to the MII and IRM for the period of study.

**After special Discount for 2012 Intake : RM8,500**  
( saving of RM1,000 )

**After 50% subsidy by Capacity Building Fund for participants from PIAM and LIAM member companies : RM4,250**  
( total saving of RM5,250 )

### Payment Policy

MII practices a non-credit policy. All companies and individuals are required to make payment (cash/money order/credit card) at least two weeks before the commencement of the course. We regret to inform that we do not accept personal cheque.

### Call or visit us at:

The Malaysian Insurance Institute  
No. 5 Jalan Sri Semantan Satu  
Damansara Heights  
50490 Kuala Lumpur  
Tel: 603-20878882 Fax: 603-2092 1501  
Email : education@mii.org.my  
Website: www.insurance.com.my

# COURSE OUTLINE

## Module 1: Introduction to Risk Management

- Definitions of risk
- Impact of risk on organisations
- Types of risks
- Development of risk management
- Principles and aims of risk management
- Risk management frameworks

## Module 3: Risk Assessment

- Risk assessment techniques
- Risk classification systems
- Risk likelihood and severity
- Reducing the likelihood or risk materialising
- Reducing the severity of risk materialising
- Business Continuity Planning

## Module 5: Risk Response

- Risk Control Techniques
- Importance of risk appetite
- Inherent and current levels of risk
- Risk tolerance, treatment, transfer and termination
- Loss prevention, damage limitation and cost containment
- Insurance and Risk Transfer

## Module 2: Risk Strategy

- Risk management policy
- Risk assurance documentation
- Risk management responsibilities
- Risk architecture and structure
- Risk aware culture
- Training and communication

## Module 4: Risk and Organisations

- Corporate governance model
- Stakeholder expectations
- Simplified business model
- Risk management and the business model
- Supply chain management
- Risk management in operations, projects and strategy

## Module 6: Risk Assurance and Reporting

- Evaluation of the control environment
- Activities of the internal auditor function
- Risk assurance techniques
- Reporting on risk management
- Corporate social responsibility
- Benefits of risk management

### EXAMINATION FORMAT ( Examination in November 2012)

Each examination comprises of 2 parts. One part tests risk knowledge, while the other tests application through case studies.

### AWARD

Successful completion leads to certification by IRM and MII. It also provides eligibility to apply for the international recognised membership grade of Certificant (CIRM).

### AFTER THE CERTIFICATE

Success in the Certificate qualifies the student to apply to undertake IRM's Diploma programme leading to award of the professional grade of Member (MIRM). Accredited professional development then leads to the prestigious designation of Fellow (FIRM).

### SPECIAL COMMENDATION

The Certificate in Risk Management received the judges special commendation for Risk Management Product of the Year at The 2006 European Risk Management Awards.

More information on the CIRM can be found at [www.theirm.org/qualifications/certoverview.html](http://www.theirm.org/qualifications/certoverview.html)

DAY : SATURDAY

VENUE : THE MALAYSIAN INSURANCE INSTITUTE , S17-S28 , 2ND FLOOR, MAJU JUNCTION MALL, 1001 JALAN SULTAN ISMAIL 50250 KUALA LUMPUR

	Intake	Module	Date	Time	Final Examination
<b>COURSE SCHEDULE</b>	May - Oct Intake	Module 1	26 May & 9 Jun	9.30 am - 4.30 pm	28 to 29 Nov 2012
		Module 2	16 & 30 Jun		
		Module 3	14 & 28 Jul		
		Module 4	11 & 25 Aug		
		Module 5	8 & 22 Sept		
		Module 6	6 & 20 Oct		

# CIRM Registration Information

Intake May - Oct

Please (✓) your intake selection

## 1. PERSONAL INFORMATION

- a. Full Name (as in I/C or Passport) :
- b. Mr/Mrs/Ms (delete where appropriate)
- c. Sex : Male  Female  d. IC/Passport No :
- e. Date of Birth : (dd)  (mth)  (yr)
- f. Nationality :

## 2. CORRESPONDENCE INFORMATION

- g. Contact Address :
- h. Country :  i. Area Code :
- j. Telephone No. :  k. Fax No. :  l. E-Mail Address :

## 3. EDUCATION AND WORK EXPERIENCE

- m. Highest Qualification Attained :
- n. Company Name :  o. Designation :

## 4. COMPANY CONTACT PERSON

- Name :
- Company Stamp & Address :
- E-Mail Address :

## 5. METHOD OF PAYMENT

- Cash Payment
- Enclosed is Bankdraft / Money Order no. for RM \_\_\_\_\_ made payable to The Malaysian Insurance Institute.
- Direct Bank In to MII account: **2-64160-00004670**, RHB Bank Bhd, Lot No. G-01, Ground Floor Bangsar Shopping Centre Office Tower Jalan Maarof, Bangsar 59100 Kuala Lumpur, Malaysia.
- Telegraphic Transfer in USD to MII account: **6-14165-00000321**, RHB Bank Bhd, Lot No. G-01, Ground Floor Bangsar Shopping Centre Office Tower Jalan Maarof, Bangsar 59100 Kuala Lumpur, Malaysia.
- Please charge RM \_\_\_\_\_ to my Credit Card  VISA  MASTERCARD  
Card No.  Expiry Date : \_\_\_\_\_
- Card Holder Signature : \_\_\_\_\_

### The Malaysian Insurance Institute

Training and Education Department,  
No. 5, Jalan Sri Semantan Satu, Damansara Heights, 50490 Kuala Lumpur Malaysia  
Tel: 03-20878882 Fax: 03-20921501

Website: [www.insurance.com.my](http://www.insurance.com.my)