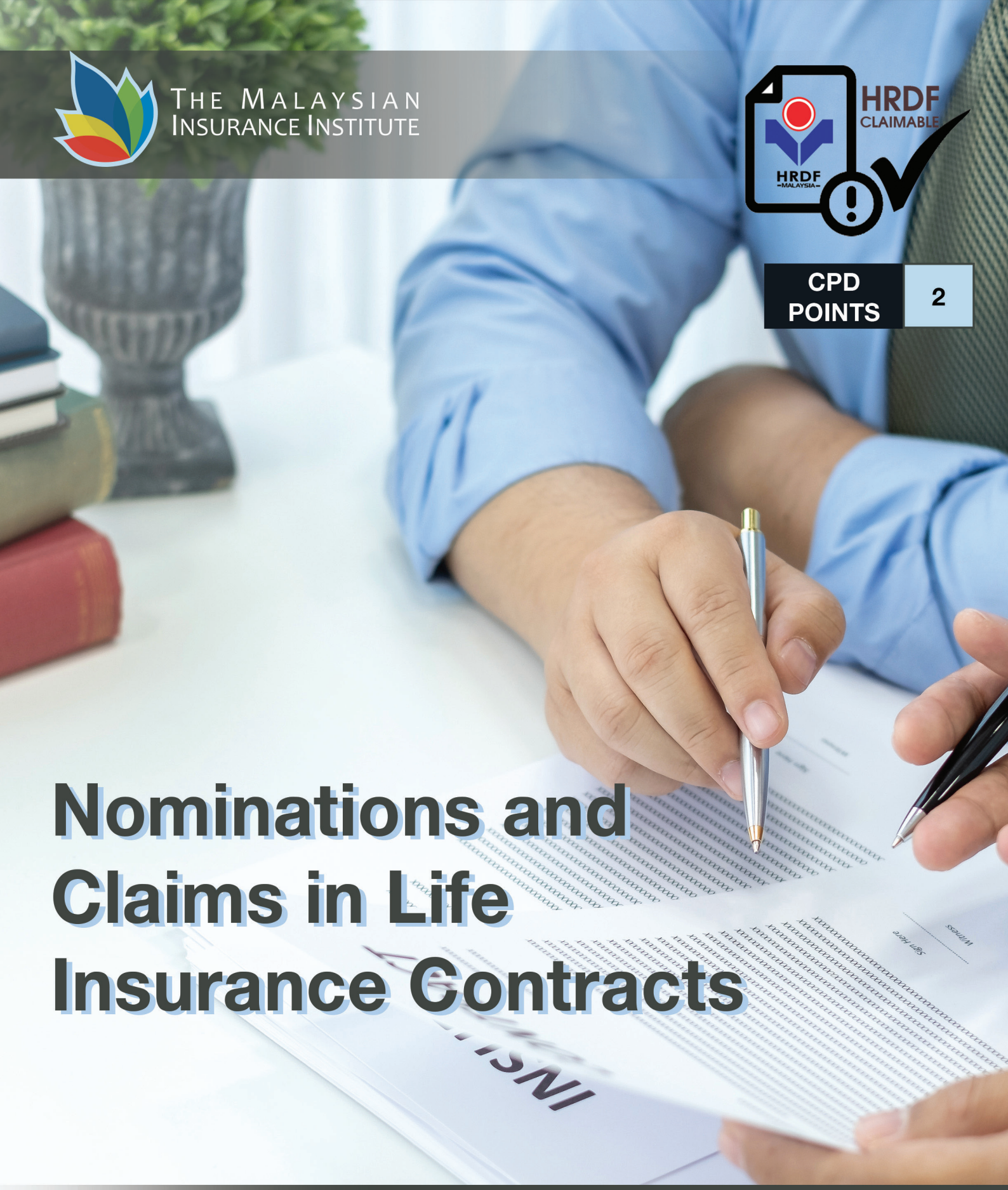

THE MALAYSIAN INSURANCE INSTITUTE

HRDF CLAIMABLE

CPD POINTS 2

Nominations and Claims in Life Insurance Contracts

27 October 2020 | 10.00 a.m. - 12.00 p.m.

Live & Interactive Online Training

Online Streaming via Zoom

THE MALAYSIAN INSURANCE INSTITUTE

Nominations and Claims in Life Insurance Contracts

27 October 2020 | 10.00 a.m. - 12.00 p.m.

About The Course

This course gives a clear insight into the legal principles of the operational aspects of life insurance, with regards to the implications of the appointment of nominees in life insurance policies and the payment of death claims.

Learning Outcomes

By the end of the session , participants will be able to:

- Explain the principles and practices applied in the payment of death claims;
- Appreciate the practice of various insurers in the Malaysian industry;
- Compare the practice of life insurers with that of Takaful Operators in the appointment of nominees and payment of death claims; and
- Discuss in detail, the legal principles in the operational aspects of life insurance with regards to the appointment of nominees in life insurance contracts.

Course Content

- Implication of Nominations in the FSA 2013
- Nominations for Muslims & Non-Muslim Policy Owners
- Trust Policies and the Role of Trustees
- Impact of Assignments
- Payment of Death Claims
- Comparison with Family Takaful Contracts

Target Audience

Senior management and executives in underwriting, customer servicing, claims, business development and training departments of life insurance companies and banks involved in Bancassurance.

Trainer's Profile

K Karunamoorthy
B.Sc(U.Mal), LL.B(Hons)(Lond), CLP | AMII, ACII (Lond), CFP, Shariah RFP |
Advocate & Solicitor (non-practising), Consultant Trainer

Karunamoorthy has been a consultant and trainer in the financial services industry since 1979. His vast experience in insurance and wide range of educational qualifications has made him a leading authority in the subject of life insurance law.

Karunamoorthy has provided his expertise to insurance companies, banks, unit trust companies, trust corporations and various professional associations in Malaysia. He is also a regular trainer and consultant for law and financial planning and has authored several books and publications on these subjects. His latest book is The FSA 2013 and Insurance.

Fee Structure

Category	Fee
MII Member	RM 150
Non Member	RM 250
International	USD 50

Registration Closing Date: 20 October 2020

REGISTER

REGISTRATION POLICY

- Registration can be done via at www.mii4u.org/ilms/user/login.
- MII practices a non credit policy. As such, all companies and individuals are required to make payment before the commencement of the course. However, confirmed seats are subject to availability.
- MII reserves the right to reschedule, change the trainer, modify the course content or cancel the course without prior notice.
- Participants or authorised contact persons will be notified of updates regarding the course through email, fax or phone.
- Cancellation after the closing date is not allowed. However, replacement of participant is accepted