



**The Malaysian Insurance Institute  
(MII)**



**The Institute of Risk Management  
(IRM)**



## **International Certificate in Risk Management (ICRM)**

*Classroom-Based Study Programme - February 2009 Intake*

MII in collaboration with IRM, UK provides an internationally recognized introductory programme designed to improve understanding and practice of risk management. Through this ICRM, students will gain understanding on the current risk management issues, regulation, practices and how risk management will impact organizations across the world. The collaboration allows the programme to be offered on classroom-based study where students will receive 90 hours of tuition and guidance prior to the final examination.

### **ABOUT ICRM**

The International Certificate in Risk Management (ICRM) is a broadly based introductory qualification. There are no entry requirements, so anyone with an interest in risk management can apply. It provides a practical platform to pursue a career in risk management and is also a base for further development for those already pursuing a career in a complimentary discipline.

The Certificate provides a straightforward opportunity to obtain a recognised risk qualification independent of any one business sector. However, it is more than just a qualification: completion offers an entry route to IRM membership

### **THE AIM**

- Provide an introduction to the theory and practice of risk management
- Reflect current risk management thinking, regulations and practices and how they impact modern organisations across the world
- Offer a comprehensive and balanced approach
- Deliver a recognised entry level qualification and provide a basis for advancement to the IRM International Diploma
- Provide eligibility to apply for the recognised membership grade of Certificate (CIRM)

### **COURSE METHODOLOGY**

- Interactive approach comprising of lectures, discussions, individual and group activities and case study.
- All lectures will be conducted in English by IRM certified and experienced lecturers

### **WHO SHOULD ATTEND**

- Those newly practising or not yet formally qualified as risk managers
- Local authority, public service and charity professionals
- Auditors, accountants and advisers on governance
- Project, programme and change managers
- Insurance underwriters, claims handlers, brokers and client managers
- Loss adjusters and consultants
- Safety, health and environment professionals
- Lawyers and legal consultants
- Banking and financial services professionals
- Engineers and Surveyors
- Anyone seeking a formal qualification in enterprise wide risk management

### **COURSE STRUCTURE ( classroom-based study)**

- Comprises of 6 modules over a duration of 4 months

### **The Malaysian Insurance Institute (MII)**

Established in 1968, MII is a leading educational and training institution, providing internationally recognized qualifications and training programmes in insurance, risk management and financial planning.

### **The Institute of Risk Management (IRM)**

The Institute of Risk Management is risk management's leading professional education and training body. The Institute provides high quality education, training and professional development in risk management at a range of levels, from introductory to expert.

### **Full Course Fee : RM9,000**

The fee includes tuition fee, examination fee, online study materials and membership to the MII and IRM for the period of study

### **Payment Policy**

MII practices a non-credit policy. All companies and individuals are required to make payment (cash/money order/credit card) at least two weeks before the commencement of the course. We regret to inform that we do not accept personal cheque.

Call or visit us at:

### **The Malaysian Insurance Institute**

No. 5 Jalan Sri Semantan Satu  
Damansara Heights  
50490 Kuala Lumpur

Tel: 603-20878882 Fax: 603 – 2092 1501

Website: [www.insurance.com.my](http://www.insurance.com.my)

Contact Persons:

Freddie (ext 254 : [freddie@mii.org.my](mailto:freddie@mii.org.my))

Shawal (ext 257 : [shawal@mii.org.my](mailto:shawal@mii.org.my))

Putri (ext255 : [putri@mii.org.my](mailto:putri@mii.org.my))



**PROFESSIONAL SERVICE  
PROVIDER OF THE YEAR 2007**

## COURSE OUTLINE

### Module 1: Introduction to Risk Management

- Definitions of risk
- Impact of risk on organisations
- Types of risks
- Development of risk management
- Principles and aims of risk management
- Risk management frameworks

### Module 2: Risk Strategy

- Risk management policy
- Risk assurance documentation
- Risk management responsibilities
- Risk architecture and structure
- Risk aware culture
- Training and communication

### Module 3: Risk Assessment, Analysis and Evaluation

- Risk assessment techniques
- Risk classification systems
- Risk likelihood and severity
- Reducing the likelihood or risk materialising
- Reducing the severity of risk materialising
- Business Continuity Planning

### Module 4: Risk and Organisations

- Corporate governance model
- Stakeholder expectations
- Simplified business model
- Risk management and the business model
- Supply chain management
- Risk management in operations, projects and strategy

### Module 5: Risk Response

- Enterprise risk management
- Importance of risk appetite
- Inherent and current levels of risk
- Risk tolerance, treatment, transfer and termination
- Insurance and risk transfer

### Module 6: Risk Assurance and Reporting

- Evaluation of the control environment
- Activities of the internal auditor function
- Risk assurance techniques
- Reporting on risk management
- Corporate social responsibility
- Benefits of risk management

### EXAMINATION FORMAT ( Examination in June and November)

Each examination comprises of 2 parts. One part tests risk knowledge, while the other tests application through case studies. Closing date for June 2009 examination (classroom-based study) is 22 December 2008.

### AWARD

Successful completion leads to certification by IRM and MII and award of the post-nominal letters CIRM.

### AFTER THE CERTIFICATE

Success in the Certificate qualifies the student to apply to undertake IRM's Diploma programme leading to award of the professional grade of Associate (AIRM). Accredited professional development then leads to the prestigious designation of Fellow (FIRM).

### SPECIAL COMMENDATION

The International Certificate in Risk Management received the judges special commendation for Risk Management Product of the Year at The 2006 European Risk Management Awards

## Please send further information

### 1. PERSONAL INFORMATION

a. Full Name (as in I/C or Passport) :

  

b. Mr/Mrs/Ms (delete where appropriate)

c. Sex : Male  Female

d. IC/Passport No :

e. Date of Birth :

(dd)

(mth)

(yr)

f. Nationality :

### 2. CORRESPONDENCE INFORMATION

g. Contact Address :

h. Country :

i. Area Code :

j. Telephone No. :

k. Fax No. :

l. E-Mail Address :

### 3. EDUCATION AND WORK EXPERIENCE

m. Highest Qualification Attained :

n. Company Name :

o. Designation :

## The Malaysian Insurance Institute

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## INTERNATIONAL CERTIFICATE IN RISK MANAGEMENT PROGRAMME SCHEDULE (CLASSROOM-BASED STUDY)

### FEBRUARY 2009 INTAKE

07/02/2009 to 09/05/2009 10/05/2009 to 01/06/2009 <b>2 to 5 JUNE 2009</b>		Lectures Study weeks Exam	
<b>COURSE PLANNING</b> <b>INTERNATIONAL CERTIFICATE IN RISK MANAGEMENT</b> <b>LECTURER : TO BE ADVISED</b> <b>VENUE: THE MALAYSIAN INSURANCE INSTITUTE</b> <b>DAY : SATURDAY</b> <b>TIME : 9.00 AM – 5.30 PM</b>			
CLASS	MODULE/TITLE	DATE	HOURS
1	<b>Module 1</b> <b>Introduction to Risk Management</b>	7 February 2009	7.5
2		14 February 2009	7.5
3	<b>Module 2 – Risk Strategy</b>	21 February 2009	7.5
4		28 February 2009	7.5
5	<b>Module 3</b> <b>Risk Assessment, Analysis &amp; Evaluation</b>	14 March 2009	7.5
6		21 March 2009	7.5
7	<b>Module 4 – Risk and Organisations</b>	28 March 2009	7.5
8		4 April 2009	7.5
9	<b>Module 5 – Risk Response</b>	18 April 2009	7.5
10		25 April 2009	7.5
11	<b>Module 6 – Risk Assurance &amp; Reporting</b>	2 May 2009	7.5
12		9 May 2009	7.5
	<b>TOTAL OF CONTACT HOURS</b>		<b>90</b>
<b>FINAL EXAM</b>	<b>2 TO 5 JUNE 2009 @ (TIME TO BE ADVISED)</b>		