# TRAINING PROGRAMME - GENERAL **Treaty Reinsurance Contract Wordings** 19-20 August 2019



# **Key Learning Outcome**

At the end of the course, participants will be able to:

- Explain the different types of treaty contract and it application
- Explain the basic outline of the contract document or check the composition of a contract using the information from the study material.
- Explain the risk details for a simple proportional treaty contract using the information from the study material
- Explain the risk details for a simple excess of loss treaty contract using the information from the study material
- Analyse the various clauses applicable to a proportional contract
- Analyse the various clauses to an excess of loss contract
- Analyse the advantages and disadvantages of its use or application
- Explain how contract certainty can be achieved
- Explain the requirements/pitfalls to drafting or checking
- Apply what they have gained from the course from the course to discuss/negotiate on contract wording construction

#### **Key Course Content**

# Day 1

- Icebreaking
- Background information
- Structure of a treaty contract
- Risk details Proportional Treaties
- **Clauses Proportional Treaties**
- Clauses Excess of Loss Programme

#### Day 2

- Continuation of Clauses Excess of Loss Programme
- Warranties, Conditions Precedent and Exclusions.
- Contract Certainty
- The Process
- Case Study

# **Pre-Requisite**

SPM or Diploma/Degree holders

# Certificate

Certificate of Attendance will be awarded upon completion of the course subject to full attendance.

# **Who Should Attend**

- · Reinsurance/retakaful practitioners, reinsurance executives, treaty claims handlers, executives with regulators who are who are involved in retakaful/reinsurance
- Anyone wishing to have better understanding of treaty reinsurance/ retakaful clauses.

#### **Trainer's Profile**

**Paul Rajan** Chartered Insurer(UK) FMII, ACII, MBA

Dr Paul Rajan has more than 30 years of experience in both conventional insurance and Re/Takaful markets. His experiences include reinsurance, direct underwriting and business development.

He holds a Master of Business Administration degree in Insurance and Financial Services, and is an Associate of the Chartered Insurance Institute (UK) and the Malaysian Insurance Institute.

He has been involved in various Malaysian Takaful Association and PIAM Technical Committees, formalising guidelines and market practices, apart from contributing to the Malaysian Insurance Institute as a qualified lecturer. He is currently the Technical Head of a reputable Takaful Operator.

Date   Time	19 - 20 August 2019   9 am - 5 pm
Closing Date	12 August, 2019
Price	MII Member: RM 1280 (single), RM 1220 (Group) GTG/FAIR Member: RM 1280 (Single), RM 1220 (Group) Non Member: RM 1490 (Single), RM 1430(Group) International: USD400 (Single), USD380 (Group) (HRDF Claimable) * Subject to HRDF Conditions * Price inclusive 6% of SST
Level	Intermediate
Venue	THE MALAYSIAN INSURANCE INSTITUTE MII City Centre, Suite 6.0W, Level 6 Wisma FGV, Jalan Raja Laut, 50350 Kuala Lumpur

#### **REGISTRATION POLICY & DECLARATION**

- Registration can be done via online at www.mii4u.org/ilms/user/login, (\*Group Registration : Minimum 3 participants and above)
- Mll practices a non credit policy. As such, all companies and individuals are required to make payment before the commencement of the course. But confirmation for places is subject to availability of seat.

  Mll reserves the right to reschedule, change the trainer, modify the course content or cancel the course due to unforeseen circumstances without prior notice.

  Contact person or participants will be notified through the email, fax or phone on the status of the course.
- · Any Cancellation after the closing date is not allowed. However replacement of participant is accepted.

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