

TRAINING PROGRAMME - LIFE

Legal Aspects of Life Insurance 13-14 November 2019



Key Learning Outcome

At the end of the program, participants should be able to:

- · Understand Malaysian Law
- Understand the formation of insurance contracts
- Understand basic insurance principles
- · Familiar with Life Policy structure
- Understand the roles of life insurance agents
- · Discover the rules relating to Life Premium
- Identify various Life policy beneficiaries
- Understand the assignment function
- · Familiar with trusts and its creation trusts
- Identify the policy administration requirements, e.g. policy lapse,

non-forfeiture etc.

- Identify the activities in Life Claims processing
- · Identify the activities in Payment of Policy Moneys
- Understand the discharge of life policy
- Understand bankruptcy and inheritance
- Apply the theories and concepts into practice

Key Contents

- Sources of Malaysian Law
- Formation of a Life Insurance contract
- · Various insurance principles, e.g. Insurable interest, Utmost good faith, etc.
- Life Policy
- · Life insurance agents and related provisions in FSA
- Premium
- Beneficiaries
- Assignment
- Trusts & Statutory Trusts
- Policy Lapse, non-forfeiture, Surrender and Reinstatements
- Life Claims Process
- Payment of policy moneys
- · Discharge of Life policies
- · Bankruptcy and Inheritance
- Case study

Trainer's Profile

Mohd Farrish Khalid

Mohd Farrish is a graduate of Mara Institute of Technology, Shah Alam in 1998 and prior to become an in house counsel, he was attached to Messr Azam Baba & Agmar to manage on litigation matters

He has 15 years of experience as an in-house counsel to manage all corporate, litigation and regulatory matters. He has also worked for several multi-national as well as government linked companies in various industries which includes Malaysian Airlines System, Naluri Berhad, Celcom Axiata Berhad and Pos Malaysia Berhad.

He is currently working as an Assistant Vice President of a Takaful company and assuming the roles of Head of Legal which he involves in day to day and the practical aspects of managing claims cases related to life policy and takaful certificates under Islamic Financial Services Act 2013 and Financial Services Act 2013. He is also a member of Malaysian Takaful Association Regulatory Sub Committee which was the Chairman of the Sub-Committee.

Date	13 - 14 November 2019
Closing Date	24 October 2019
Time Duration	9 am - 5 pm 2 Day
Price	MII Member : RM 955 (single), RM 900 (Group) Non Member : RM 1170 (Single), RM 1110 (Group) International: USD300 (Single), USD280 (Group) (HRDF Claimable) * Subject to HRDF Conditions * Price is inclusive of 6% SST
Level	Foundation
CPD Points	14
Venue	THE MALAYSIAN INSURANCE INSTITUTE MII City Centre, Suite 6.0W, Level 6 Wisma FGV, Jalan Raja Laut, 50350 Kuala Lumpur

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