



## Key Learning Outcome

At the end of the program, participants should be able to:

- Explain the regulatory framework surrounding life insurance industry
- Describe the significance of board composition, roles, responsibilities and committees in ensuring effective corporate governance
- Discuss how life insurance company should have organisational structure, effective communication and goal setting
- Explain the structure, composition, duties and responsibilities of Audit Committee
- Describe the role and responsibilities of the Internal Audit
- Examine the key principles of risk management, the structure, process and framework by which it is implemented
- Explain the importance of proper records, approval process of financial statements, public disclosures, statutory reporting requirements and management reporting
- Apply the principle and concepts learned into practice

## Key Learning Objectives

1. Basic review of regulatory framework and issues surrounding life insurance companies
2. The role and responsibilities of the board of directors, board composition and diversity, board meetings and remunerations
3. The organisational structure, effective communication, conflict of interest and goal setting in the company
4. The structure, composition, authority, roles and responsibilities of Audit Committee
5. The structure, scope, functions of Internal Audit
6. Key principles of risk management, the structure, process and risk management framework
7. Proper records, approval process of financial statements, public disclosures, statutory reporting and management reporting
8. Application of theories and concepts learned into practices based on case scenarios.

## Key Contents

1. Overview
2. Board of Directors
3. Management Accountability
4. Audit Committee
5. Internal Audit
6. Risk Management
7. Financial Reporting
8. Case Study 1 and Case Study 2

## Target Audience

- All senior managers
- Members of management committees
- New Directors of those aspiring to the Director role
- Senior operational staff who need a greater understanding of the role and impact of Corporate Governance requirements
- Compliance professionals who need to understand the risks they face

## Trainer's Profile

### DR. MORNI HAYATI BT JAAFAR SIDIK

Dr Morni Hayati Jaafar Sidik is a senior lecturer with UniKL Business School, Universiti Kuala Lumpur. She obtained her PhD (Accountancy) and Master of Science (Finance) from Universiti Putra Malaysia. She holds a Bachelor degree in Accounting and Finance from Manchester Metropolitan University. She also holds a Professional Certificate in Islamic Finance Professional (PCIF) from International Centre for Islamic Finance Education INCEIF and Islamic Financial Planner from Islamic Banking & Finance Institute Malaysia (IBFIM). She is a member of Malaysian Institute of Accountants (MIA) and Financial Planning Association Malaysia (FPAM). She started her career in the area of taxation with a medium-sized consultancy firm. She left the firm and joined the academia world since 1998. As an academia, her research interests are in the field of financial reporting, corporate governance, ethics, corporate social responsibility (CSR), taxation and Islamic financial planning. She has published several papers both in journal articles, book chapters, newspaper and professional accountancy journal. She has written several books in the area of Accounting and Finance. She is a certified trainer under HRDF. She has also given several talks on Goods and Services (GST), MPEs and Basic Accounting to the general public, SMEs, and other organisations. Currently, she the audit committee member for GIATMARA Malaysia.

Date	23-24 October 2019
Closing Date	3 October 2019
Time   Duration	9 am - 5 pm   2 Days
Price	MII Member : RM 1280 (single), RM 1220 (Group) Non Member : RM 1490 (Single), RM 1430 (Group) International: USD400 (Single), USD380 (Group) <b>(HRDF Claimable)</b> <b>* Subject to HRDF Conditions</b> <b>* Price is inclusive of 6% SST</b>
Level	Intermediate
Venue	<b>THE MALAYSIAN INSURANCE INSTITUTE</b> MII City Centre, Suite 6.0W, Level 6 Wisma FGV, Jalan Raja Laut, 50350 Kuala Lumpur

### REGISTRATION POLICY & DECLARATION

- Registration can be done via online at [www.mii4u.org/llms/user/login](http://www.mii4u.org/llms/user/login). (\*Group Registration : Minimum 3 participants and above)
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