

Strategic Partners



INSURANCE INSTITUTE FOR
ASIA AND THE PACIFIC, INC.

WORKSHOP ON INDEX INSURANCE – AN INNOVATIVE AGRICULTURAL MANAGEMENT TOOL

26-27 August 2019 | 9.00 am to 5.00 pm
Sunway Putra Hotel, Kuala Lumpur, Malaysia

PROGRAMME HIGHLIGHT

Index-based insurance is a different kind of insurance that has the potential to create opportunities for farmers to access finance and better farm inputs that can help protect their livelihoods after sub-optimal growing seasons. This type of insurance operates in a system that includes government and the private sector, local insurance companies and international reinsurers, banks and agricultural value chains. Understanding the interrelations between the system elements is essential to ensure development, farmer acceptance, and sustainable growth over time.

WHO SHOULD ATTEND

Insurance practitioners who would like to offer agriculture insurance; those who have existing agriculture insurance program but would like to learn about index or parametric insurance; and distribution channels who are involved in agriculture insurance. The secondary audience includes reinsurers, value chain actors, regulators, and other stakeholders who play a key role in index insurance programs.

All functions in an insurance company can benefit from the programme

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KEY LEARNING OBJECTIVES

By the end of this course, participants can expect to

1. Understand the concept of index-based insurance and its role as an agricultural risk management tool, as well as its limitations
2. Know the requirements to develop and sell index-based agricultural insurance products
3. Understand the requirements for data, and the connection between data, the insurance product, and the insurance premium
4. Discuss successful distribution models for index-based insurance products
5. Understand pricing, the need for reinsurance and how reinsurers can help designing better products
6. Understand the importance of claims management for providing better value to clients
7. Understand the role of technology in optimizing index insurance processes and overcoming challenges linked to index insurance provision
8. Understand the typical roles of government, the private sector, and the farming communities and the importance of partnerships

KEY COURSE CONTENT

Day 1

- Index Insurance Overview
- Data requirements and the various kinds and sources of data
- Distribution of index insurance products
- Pricing and implications of reinsurance

Day 2

- Claims management in index insurance
- How can use of technology make index insurance more efficient
- Role for government and regulators

LEARNING METHODOLOGIES & TIME ALLOCATED

Lecture & presentation – 35% | Case study – 30% | Group and individual activities – 35%

SPEAKER PROFILE



PRANAV PRASHAD
Technical Officer
ILO's Impact Insurance Facility

Pranav supports the Facility by providing technical expertise on agriculture insurance, alternative distribution and mobile services. He is the focal point for market development in Asia. Pranav has more than two decades of experience in insurance and business management. He has initiated and taken to scale agriculture and health insurance projects amongst low income households in India, utilizing a diverse set of distribution channels and enabling the projects with technology.

