



## Key Learning Outcome

- At the end of the course, participants will be able to:
- define how business interruption insurance works.
  - recognize the financial statements.
  - state the scope of cover in business interruption insurance including Gross Profit Specification.
  - list the various forms of wages cover available in business interruption insurance.
  - explain to policyholders on selecting appropriate Maximum Indemnity Period and setting appropriate sum insured.
  - describe the risk consideration factors in business interruption insurance.
  - explain the rating approach applicable to business interruption insurance.

## Key Course Content

### DAY 1

- Session 1 – Introduction To Basic Concepts
- Session 2 – Financial Statements
- Session 3 – Introduction To The Policy & Gross Profit Specification

### DAY 2

- Session 4 – The Insurance of Wages
- Session 5 – Indemnity Period & Sum Insured
- Section 6 – Risk Management & Underwriting
- Section 7 – Case Studies

## Pre-Requisite

SPM or Diploma/Degree holders

## Certificate

Certificate of Attendance will be awarded upon completion of the course subject to full attendance.

## Who Should Attend

- Departmental Heads, Underwriters, Claims and Marketing Staff, Adjusters, Risk Surveyors, Brokers, Agents and Policyholders who are involved in marketing, underwriting and claims on business interruption insurance.

## Trainer's Profile

**ONG AH SUNG**  
AMII, ANZIIF (Snr Assoc)

Ong Ah Sung AMII, ANZIIF (Snr Assoc) He obtained his Associateship of The Australian Insurance Institute and The Malaysian Insurance Institute in 1981 and 1986 respectively. He is also a Senior Associate of The Australian and New Zealand Institute of Insurance and Finance. He has more than 37 years of working experience in the insurance industry in all major aspects of underwriting, claims, risk management and survey, technical operations, branch operations, corporate business and technical training. He was actively involved in PIAM Sub-committee work, having served in various Sub-committees and Working Groups such as the Special Rating Committee, Motor Tariff Sub-committee, Risk Management Subcommittee (Deputy Convenor), Working Group on revision of the Fire Tariff and Rating Guidelines on Engineering Classes of Insurance. He was the Chief Editor of PIAM Risk Management Bulletin.

Date   Time	23 - 24 September 2019   9 am - 5 pm
Closing Date	16 September, 2019
Price	MII Member : RM 955 (single), RM 900 (Group) GTG/FAIR Member : RM 955 (Single), RM 900 (Group) Non Member : RM 1170 (Single), RM 1110(Group) International: USD300 (Single), USD280 (Group) <b>(HRDF Claimable) * Subject to HRDF Conditions</b> <b>* Price inclusive 6% of SST</b>
Level	Basic
Venue	<b>THE MALAYSIAN INSURANCE INSTITUTE</b> Mii City Centre, Suite 6.0W, Level 6 Wisma FGV, Jalan Raja Laut, 50350 Kuala Lumpur

### REGISTRATION POLICY & DECLARATION

- Registration can be done via online at [www.mii4u.org/ilms/user/login](http://www.mii4u.org/ilms/user/login). (\*Group Registration : Minimum 3 participants and above)
- MII practices a non credit policy. As such, all companies and individuals are required to make payment before the commencement of the course. But confirmation for places is subject to availability of seat.
- MII reserves the right to reschedule, change the trainer, modify the course content or cancel the course due to unforeseen circumstances without prior notice.
- Contact person or participants will be notified through the email, fax or phone on the status of the course.
- Any Cancellation after the closing date is not allowed. However replacement of participant is accepted.

### Important Notice

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