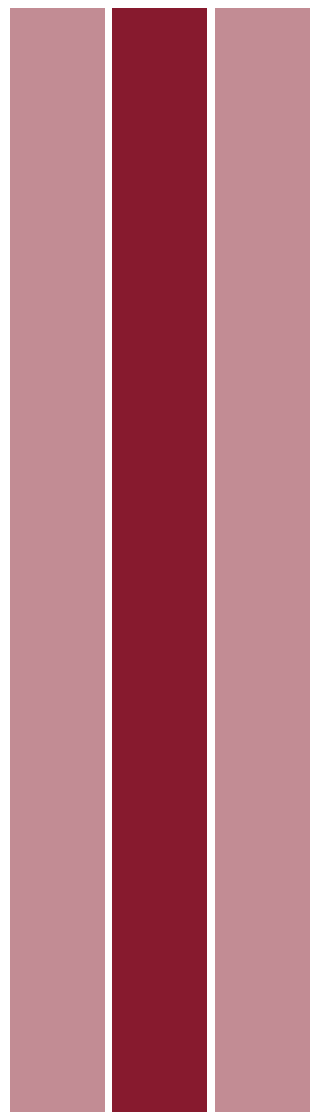


New Certification Programme

BCGIAP

BASIC CERTIFICATE IN

GENERAL INSURANCE ACTUARIAL PRACTICE



The Malaysian Insurance Institute



PROFESSIONAL SERVICE
PROVIDER OF THE YEAR 2007



PERSATUAN AKTUARI MALAYSIA
ACTUARIAL SOCIETY OF MALAYSIA

Endorsed by



Insurance Services
MALAYSIA BERHAD

ABOUT THE COURSE

The number of general insurance actuaries in Malaysia is inadequate to face greater demands of the general insurance industry. The requirement towards greater risk mitigation and customer protection created a much greater emphasis on the role of actuaries in the general insurance sector in Malaysia. In fact, general insurance is a relatively new area for actuaries around the globe. These challenges are heightened by the lack of people within an organization who understands the actuarial functions and able to support the works of an actuary.

The industry requires people who understand the business of insurance and are capable of analyzing data and apply various actuarial models to support the actuary in deciding a strong and solid business recommendations for the organization, including, pricing, and reserving.

MII through the support of the Actuarial Society of Malaysia (ASM) and the Insurance Services Malaysia (ISM) introduces the Basic Certificate in General Insurance Actuarial Practice.

Upon completion of the course, candidates are expected to be familiar with a set of capabilities and able to perform relevant analytical, statistical and forecasting techniques to carry out a variety of actuarial investigations to assist the Appointed Actuary.

OBJECTIVE

This specially designed 4-module course aims to equip participants with sufficient knowledge and expertise to carry out the essential tasks in assisting actuaries in pricing and reserving in a general insurance company. Besides keeping participants abreast of the technical aspects of general insurance, the course also covers different aspects of the general insurance practices including the market overview and regulations, product knowledge, data

WHO IS IT SUITABLE FOR?

This course is suitable for any one aspiring to be involved in the actuarial field, including;

- staff of general finance companies who are dealing with data compilation and forecasting.
- staff in finance and statistics departments and
- those having specialized functions such as claims and underwriting.

Ideally the candidates should have most of the following aptitude/skills:

- good analytical and problem-solving skills
- mathematical / financial aptitude
- good computer application skills e.g. in the usage of the statistical functions in Excel and/or SPSS
- keen attention to detail
- ability to multi-task and work effectively in a fast-paced team environment.

LEARNING PROCESS

Different from many types of educational experiences, BCGIAP class emphasizes adult learning techniques. There is much participation and students are responsible for taking an active part in the learning process.

MODERATORS

The classes will be moderated by experienced actuaries, insurance lecturers and academicians. Apart from lectures, the moderators will be utilizing class discussion and group assignments.

DURATION

This 72-hour course will be conducted over 2 to 3 months. The classes will be held either during weekdays or weekends. The detailed schedule for each intake will be published in the website.

WHAT IS COVERED

The course will cover four critical areas necessary for the understanding of the general actuarial functions. The modules are:

1. Module 1: General Economic & Commercial Environment (12 Hours)
2. Module 2: Claims & Other Analyses (18 Hours)
3. Module 3: Premium Rating (18 Hours)
4. Module 4: Loss Reserving (24 Hours)

ASSESSMENT

There will be assignments to be completed within the duration of the course as a requirement of completion of the course.

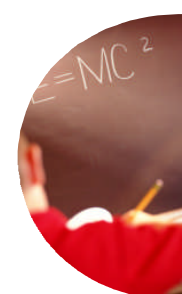
Award

Upon successful completion, students will be awarded the Basic Certificate in General Insurance Actuarial Practice (BCGIAP) from MII

COURSE FEES

The full fee for this course will be **RM4,500**.

The fee will cover tuition, course materials and light refreshments.



BCGIAP

APPLICATION FORM

INSTRUCTION

Please complete all items and provide all information and return the completed application form to:

Training and Education Department
The Malaysian Insurance Institute
No. 5, Jalan Sri Semantan Satu, Damansara Heights, 50490 Kuala Lumpur, Malaysia

1. PERSONAL DATA

a. Full Name:
(as in I/C or Passport)
Mr/Mrs/Ms (delete as appropriate)

b. Designation: c. Dept.

d. Company:

e. Address:

f. Sex: Male Female g. Date of Birth (dd) (mth) (yr)

h. IC No: e. Race

i. Address:

j. Contact: Telephone No: Fax No: E-mail :

2. APPLICANT'S DECLARATION

I declare that to the best of my knowledge the information given in this application is correct and complete. If my application as a participant is successful, I agree to abide by all the rules and regulations of The Malaysian Insurance Institute.

Signature :

Date :

3. SPONSOR'S DECLARATION (if applicant is sponsored by the company)

I confirm that

(Name of company)

will sponsor the course fees of

(Name of applicant)

Name :

Designation :

Signature :

Company's Stamp :

For further information please contact
Training & Education Department:



The Malaysian Insurance Institute

No. 5 Jalan Sri Semantan Satu, Damansara Heights, 50490 Kuala Lumpur

Tel no. : 603-2087 8882 Fax: 603-2092 1501

E-mail : miird@po.jaring.my

Website : <http://www.insurance.com.my>